

**Richmond Place HOA**  
**CASH FLOW**  
**March 2024**

		Total
<b>Income</b>		
Billable Expense Income		208.00
Interest on Outstanding Balances		1,202.35
Fines		150.00
Late Payment Fee		916.67
Membership Dues		3,283.33
Total Income	\$	<u>5,760.35</u>
Gross Profit	\$	<u>5,760.35</u>
<b>Expenses</b>		
Dues & Subscriptions		200.00
Insurance - Liability		396.86
Landscaping/Groundskeeping		100.00
Lawn Care/Maintenance		625.00
Office Supplies		107.75
Storage (off-site)		110.00
Transaction Fees - EFT payments		38.14
Utilities		170.98
Total Expenses	\$	<u>1,748.73</u>
Net Operating Income	\$	<u>4,011.62</u>
Net Income	\$	<u>4,011.62</u>
Beginning Cash	\$	28,852.36
Ending Balance	\$	32,863.98

**Richmond Place HOA**  
**BALANCE SHEET**

As of March 31, 2024

	<u>Total</u>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Whitney Bank Checking	32,863.98
Total Bank Accounts	<u>\$ 32,863.98</u>
Total Current Assets	<u>\$ 32,863.98</u>
<b>TOTAL ASSETS</b>	<u>\$ 32,863.98</u>
 <b>LIABILITIES AND EQUITY</b>	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	26,567.89
Retained Earnings	-13,523.87
Net Income	19,819.96
Total Equity	<u>\$ 32,863.98</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$ 32,863.98</u></u>