

Richmond Place HOA
CASH FLOW
May 2024

		Total
Income		
Billable Expense Income		34.00
Interest on Outstanding Balances		210.16
Late Fees		300.00
Membership Dues		1,050.00
Total Income	\$	1,594.16
Gross Profit	\$	1,594.16
Expenses		
Dues & Subscriptions		200.00
Foreclosure Loss		975.16
Insurance - Gen Liability		1,897.35
Lake Maintenance		377.46
Landscaping/Groundskeeping		100.00
Lawn Care/Maintenance		625.00
Repairs & Maintenance		2,238.55
Security/Patrols		484.00
Shipping & Delivery		346.76
Stationary & Printing		213.26
Storage (off-site)		110.00
Transaction Fees - EFT payments		18.30
Utilities		349.95
Total Expenses	\$	7,935.79
Net Operating Income	\$	-6,341.63
Net Income	\$	-6,341.63
Beginning Cash	\$	31,136.81
Ending Balance	\$	24,795.18

Richmond Place HOA
BALANCE SHEET

As of May 31, 2024

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Whitney Bank Checking	24,795.18
Total Bank Accounts	<u>\$ 24,795.18</u>
Total Current Assets	<u>\$ 24,795.18</u>
TOTAL ASSETS	<u>\$ 24,795.18</u>
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	26,567.89
Retained Earnings	-13,523.87
Net Income	11,751.16
Total Equity	<u>\$ 24,795.18</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 24,795.18</u></u>