

**Richmond Place HOA
CASH FLOW
2023**

	Total	
Income		<i>NOTES</i>
Billable Expense Income	1,400.00	
Interest on Outstanding Balances	396.67	
Late Payment Fee	986.33	
Membership Dues	31,164.00	
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Total Income	\$ 33,947.00	
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Gross Profit	\$ 33,947.00	
Expenses		<i>NOTES</i>
Community Improvements	1,448.28	Melrose commons, cameras, etc.
Dues & Subscriptions	2,699.17	
Foreclosure Loss	1,481.39	
General Fund	86.10	
Insurance - Gen. Liability	5,694.46	
Landscaping/Groundskeeping	1,110.00	
Lawn Care/Maintenance	6,250.00	
Postage & Delivery	731.63	
Rental (Annual Mtg Venue)	50.00	
Repair & Maintenance	8,947.08	Melrose commons repairs, Raleigh culvert, street signs, etc.
Security/Patrols	4,020.00	
Shipping & Delivery Expense	16.26	
Stationary & Printing	444.59	
Storage	1,043.00	
Supplies	61.56	
Transaction Fees - EFT payments	867.87	
Utilities	4,947.55	
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Total Expenses	\$ 39,898.94	
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Net Operating Income	\$ -5,951.94	
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Net Income	\$ -5,951.94	
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Beginning Cash	\$ 18,995.96	
Ending Balance	\$ 13,044.02	

Richmond Place HOA
BALANCE SHEET

As of December 31, 2023

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Whitney Bank Checking	13,044.02
Total Bank Accounts	<u>\$ 13,044.02</u>
Total Current Assets	<u>\$ 13,044.02</u>
TOTAL ASSETS	<u>\$ 13,044.02</u>
 LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	26,567.89
Retained Earnings	-7,571.93
Net Income	-5,951.94
Total Equity	<u>\$ 13,044.02</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 13,044.02</u></u>