

RICHMOND PLACE HOA - ACCOUNTING SNAPSHOT MAY 15, 2025

BALANCE SHEET	
ASSETS	Total
Current Assets	
Bank Accounts	
Whitney Bank	42,666.88
Total Bank Accounts	42,666.88
Total Current Assets	42,666.88
TOTAL ASSETS	42,666.88
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Net Assets	26,567.89
Retained Earnings	1,088.20
Net Income	15,010.79
Total Equity	42,666.88
IN THE BANK \$ 42,666.88	

CASH FLOW	
As of 04/30/2025	
Income	
Reimburseable Exp	384.45
Interest Dues	2,026.25
Late Payment Fee/Fines	2,380.00
Membership Due	2,670.75
Total Income	\$ 7,461.45
Gross Profit	7,461.45
Expenses	
Community Improvements	1,363.50
Dues & Subscriptions	381.15
Foreclosure Loss	-
Insurance	1,811.20
Judgement Filing Fees	-
Lake Maintenance	104.92
Landscaping/Groundskeeping	200.00
Lawn care/Maintenance	1,250.00
Postage and Delivery	69.16
Security/Patrols	480.00
Supplies - office	33.14
Transaction Fees (Paypal)	32.98
Utilities	459.80
Total Expenses	\$ 6,185.85
Net Operating Income	1,275.60
Net Income/Deficeit	1,275.60

DELINQUENCIES	
DUES OUTSTANDING	24,877.32 ↓
ASSESSED FEES	27,011.47 ↓
INTEREST ACCRUED	20,304.97 ↓
TOTAL DUE:	\$ 72,193.76 ↓

FORECLOSURE LOSS	
SHERIFF SALE	

ESTIMATED RESERVE FUND THRU DEC			
Account Balance	42,666.88		
APR Remaining Payables	-	\$	42,666.88
Est Expenses MAY-DEC	(20,800.00)		21,866.88
			21,866.88
END OF YEAR BALANCE (+/-)		\$	21,866.88

\$2,600.00

